

JBIC SURVEY RANKS INDIA AS NUMBER ONE DESTINATION FOR FUTURE INVESTMENTS

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In July 2014, Japan Bank for International Cooperation (JBIC) conducted a survey of 1000 companies for Japanese manufacturing sector. Based on this research, India has been ranked as the No.1 destination for future investments followed by Indonesia (ranked No.2) and China (ranked No.3).

In October 2014, the number of Japanese companies in India had reached 1209, which is 13% higher over the same period last year with a CAGR of 13.67% (for the last five years (2010 to 2014)).

Some Japanese companies are seriously contemplating their future investment plans in India amounting to about Rs 75,000 crores (approx. US\$12 billion) in next 2-3 years.

During the period June 2014 to September 2014, FDI inflow from Japan amounted to US\$ 618 million against US\$ 273 million for the corresponding period in 2013. FDI inflow of US\$103.14 million took place in October 2014.

The Government has set up Japan Plus, a special management team, to facilitate Japanese investors. The team is actively interacting with Japanese companies and handholding them through various approval processes, as and when required. Also, the issues related to the State Government of Rajasthan concerning Sojitz, working for Dedicated Freight Corridor (DFC), has been resolved.

One of the mandates of Japan Plus is to help develop Japanese Integrated Industrial Parks. For this, discussions are going on with Japanese companies and the State Governments concerned.