

Trading Places

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The G-20 is a group of the world's 19 major economies and the European Union. Together, they account for about 80% of world trade. A comparison of exports from these economies shows that between 2002 and 2013, the compound annual growth rate (CAGR) of merchandise exports from India was 18.3%, second only to China, whose exports grew at 19% annually. Despite this, India's exports were only 1.7% of global exports, against 12% for China, which has the highest share. The US and Germany's shares were 8.6% and 7.9% respectively, second and third highest though the EU's share as a block was more.

Export (Goods), Growth & Share in World Exports India & G-20 Countries



COUNTRY	EXPORTS	CAGR 2012/2013	SHARE IN WORLD EXPORTS	
			2002	2013
China	2210.2	19.0%	5.0%	12.0%
India	312.1	18.3%	0.8%	1.7%
Saudi Arabia	375.9	16.1%	1.1%	2.0%
Russian Fed.	523.3	15.5%	1.7%	2.8%
Turkey	151.8	14.0%	0.6%	0.8%
Brazil	242.2	13.4%	0.9%	1.3%
Australia	253	13.1%	1.0%	1.4%
Rep. of Korea	559.6	11.9%	2.5%	3.0%
Argentina	83	11.3%	0.4%	0.4%
Indonesia	182.7	10.8%	0.9%	1.0%
South Africa	83.4	9.8%	0.5%	0.5%
Extra-EU(28)	2308.2	9.7%	12.9%	12.5%
Germany	1452.6	8.1%	9.5%	7.9%
Mexico	380.1	8.1%	2.5%	2.1%
United States	1579	7.8%	10.7%	8.6%
Italy	517.6	6.7%	3.9%	2.8%
Canada	458.4	5.6%	3.9%	2.5%
France	567	5%	5.1%	3.1%
Japan	714.6	5%	6.4%	3.9%
UK	476.9	5%	4.3%	2.6%